

SHAREHOLDER COMMITTEE

11 JUNE 2019

ARKWOOD DEVELOPMENTS LIMITED - RETIREMENT OF DIRECTOR

1.0 Purpose of Report

1.1 To consider the retirement of the Council's Business Manager – Asset Management and Car Parks (Steven Syddall) as a director on the Board of the Company.

2.0 Background Information

2.1 It is within the Shareholder Committee's remit to:

"Agree the constitution of the Board of Directors and to approve the appointment of the directors to the Board and to have the power to remove directors of the Board and approve best practice policies in relation to such appointments"

2.2 The Board currently comprises:

- Managing Director – Andy Dewberry
- Non- Executive Director – Mark Stevenson
- One Elected Member (Councillor Tim Wendels) *Appointed to the Board at Council on 21 May 2019
- Council's Deputy Chief Executive/Director – Resources (Sanjiv Kohli)
- Three Officers of the Council (Deborah Johnson – BM Commercialisation & Major Projects, Rob Main – BM Strategic Housing and Steven Syddall – BM Asset Management and Car Parks)

3.0 Proposals

3.1 Following further consideration, it is recommended that the Business Manager - Asset Management and Car Parks retire from his position on the Board to enable him to focus his resource and represents the Council's interests and assets as a shareholder, given his role at the Council as the Business Manager – Asset Management and Car Parks. This will enable him to advise the Council on potential land disposals to the Company in a completely unfettered way.

3.2 It is not proposed that the Council appoint a replacement for Steven, given there will remain an adequate number of Council Officers on the Board.

4.0 Equalities Implications

4.1 There are no equality implications with relation to the proposals contained in this report.

5.0 Financial Implications

5.1 There are no financial implications with relation to the proposals contained in this report.

6.0 RECOMMENDATION

That the Business Manager – Asset Management and Car Parks, Steven Syddall retire as a Director on the Board of Arkwood Developments Ltd and that at this point in time, no replacement be appointed.

Reason for Recommendation

To amend the composition of the Board of Arkwood Developments Ltd.

Background Papers

Nil.

For further information please contact Natalie Cook on Ext 5275.

Karen White
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